

BUDGET SUMMARY**2023 BUDGET****Inflow**

HOA Annual Fees	\$56,100 102 lots x \$550 per lot
Lot Maintainance	\$10,944 Maintainance of Lots 38 lots \$288 per lot

Total Inflow**\$67,044****Outflows**

Admin Operating Budget	\$8,114 From attached Budget Sheet
Maintenance Operating Budget	\$51,650 From attached Budget Sheet
Project Operating Budget	\$7,280 From attached Budget Sheet

Total Outflows**\$67,044****Inflows - Outflows****\$0** Inflows - Outflows**Transfer to Capital Reserve- Pier Fund****\$0****Transfer to/from Capital Reserve****\$0** Transfer to(-)/from(+) Capital Reserve**\$0****Balance****\$0** Maintain a zero balance

ADMIN- BUDGET ITEM	2022 Budget	2022 Actual	2023 Budget	Notes:
Utilities- BEL for water system pump	1000.00	948.00	1000.00	
Government Fees/Annual Return Filing	1500.00	1627.00	1800.00	
Misc. Bank and Courier Fees/Safety Deposit Box Fee			400.00	NEW- safety deposit box rental \$275/year
Property Tax	975.00	973.00	975.00	
Pier Permit	800.00	800.00	800.00	
Office Supplies	750.00	839.00	839.00	
Office Equipment	0.00	0.00	220.00	Document scanner purchase 2023
Website/Email Fees	428.00	144.00	450.00	2022 Invoice not reimbursed until 2023
CAP Rental	50.00	50.00	50.00	
Post Office Box Rental	80.00	80.00	80.00	
Social Security Board	1500.00	1653.00	1500.00	2022 inflated as 2021 payment cleared in 2022
TOTAL	\$7,083.00	\$7,114.00	\$8,114.00	

MAINTENANCE- BUDGET ITEM	2022 Budget	2022 Actual	2023 Budget	Notes:
Contract- Chris Loza- Ground Maintenance	22000	21960	22000	
Payroll- MSPOA Employee	14575	14300	14600	
Yard Waste Removal	2000	1915	2200	
Mosquito/Termite Control	1400	1400	1500	
Chemical/Fertilizer	0	563	550	This was included in "supplies" budget in 2022
Tools	200	261	350	New metal wheelbarrow, tire; broom; rake
Supplies	4025	2382	1950	2022 actual included paint/varnish-so budget less this year
Road Repair Material	1500	665	1100	
Water System	500	47	500	
Misc. Labour	2000	1885	3900	Major maintenance work ongoing
Misc. Material- chippings/gravel/marl	0	0	3000	Seafront work, red dirt remediation, boat launch, paths
	0	0	0	
TOTAL	\$48,200	\$45,378	\$51,650	

PROJECTS- BUDGET ITEM	2022 Budget	2022 Actual	2023 Budget	Notes:
2022 Projects:				
Seawall Pathway	4900	4900	0	
Existing Path Gravel Replenish	2600	2775	0	
Entrance Sign	2500	2000	0	
Water System Pump	5075	3193	0	
Mayan Mound Path Gravel Replenish	2550	1000	0	
(APPROVED AFTER BUDGET)				
Central Park Clean Up/Install Water Taps	0	686	0	
Kiosk Project	0	5628	0	
2023 Projects:				
Fiberglass handrail for pier stairs			500	
Fiberglass stairs for Maya Beach			3500	
PVC post replacement-community building			2300	
Painting pergola/varnish totems- out source			980	
			0	
			0	
TOTAL	\$17,625	\$20,182	\$7,280	